

ID FINANCE

IDF SPAIN UNAUDITED FINANCIAL STATEMENTS AS OF 30.09.2024

BALANCE SHEET AS AT 30 SEPTEMBER 2024 AND 31 DECEMBER 2023

(Thousands of euro)	30-09-2024	31-12-2023
ASSETS		
Cash and cash equivalents	1,990	5,151
Loans due from customers	70,173	59,933
Loans to Group and Others	16,437	15,899
Prepaid Expenses	1,296	286
Property and equipment	729	732
Intangible assets	0	0
Deferred tax assets	9,490	8,761
Other assets	10,791	7,253
Total Assets	111,906	98,015
LIABILITIES		
Loans and borrowings	70,649	63,451
Current tax liability	182	156
Provisions	5,076	4,441
Other liabilities	4,471	4,985
Total Liabilities	80,378	73,033
EQUITY		
Share capital	60	60
Other shareholders contributions	3,000	3,000
Other reserves	12	12
Retained earnings from previous years	17,911	10,107
Profit/(Loss) for the year	9,545	11,803
Total Equity	30,528	24,982
Total Liabilities and Equity	111,906	98,015

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INCOME STATEMENT AS AT 30.09 OF 2024 AND 2023

(Thousands of euro)

	2024	2023
Interest and related Income	107,908	89,782
Net Impairment Losses	(65,116)	(56,145)
Net Interest and related Revenue	42,792	33,637
Marketing and issue Expenses	(15,405)	(12,158)
Administrative Expenses	(10,190)	(7,765)
Depreciation and Amortisation	(17)	(57)
Operating Income/(Loss)	17,180	13,657
Financial Interest Income	1,387	707
Financial Interest Expense	(5,897)	(4,815)
Net foreign currency Loss	(31)	21
Other Gain/(Loss)	102	112
Profit/(Loss) before Income Tax	12,741	9,682
Income Tax Expense	(3,196)	(2,413)
Profit/(Loss) for the year	9,545	7,269

The company reported a 3Q revenue of €108M, while net income reached €9.5M, following a 17% increase of its net portfolio against 4Q2023 which hit a new record of €70.2M. Until the end of 3Q 2024 the company originated €243.7M consumer loans, processing an average of 84K applications per month.

In addition, the Company further solidified its financial stability with a strong equity position of 28%, representing the company's commitment to prudent financial management and its ability to reinvest profits into growth initiatives. Combining growth and profitability highlights the strength of ID Finance marketing and risk management capabilities.

The strong capitalization and profitability levels achieved, exceeded with large headroom IDFinance Spain Eurobond covenants on equity/asset ratio (28% vs 15% required level) and interest coverage (4.5x vs 1.5x required level).

Overall, the figures highlight the continued success of ID Finance Spain strategy, driven by innovation and risk management capabilities, which have proven effective in navigating economic complexities and delivering consistent results.