ID FINANCE

IDF SPAIN UNAUDITED FINANCIAL STATEMENTS AS OF 31.03.2026

BALANCE SHEET AS AT 31 MARCH 2026 AND 31 DECEMBER 2025

(Thousands of euro)	31-03-2026	31-12-2025
ASSETS		
Cash and cash equivalents	5,893	3,786
Loans due from customers	102,297	101,546
Loans to Group and Others	12,761	16,302
Prepaid Expenses	3,539	2,948
Property and equipment	549	401
Intangible assets	-	-
Deferred tax assets	12,170	12,127
Other assets	12,816	12,825
Total Assets	**150,025**	**147,935**
LIABILITIES		
Loans and borrowings	104,180	103,326
Current tax liability	268	284
Provisions	3,089	3,394
Other liabilities	3,532	6,107
Total Liabilities	**111,069**	**113,111**
EQUITY		
Share capital	60	60
Other shareholders contributions	3,000	3,000
Other reserves	12	12
Retained earnings from previous years	31,753	11,381
Profit/(Loss) for the year	4,131	20,372
Total Equity	**38,956**	**34,825**
Total Liabilities and Equity	**150,025**	**147,935**

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INCOME STATEMENT AS AT 31.03 OF 2026 AND 2025

(Thousands of euros)

	2026	**2025**
Interest and related Income	48,894	43,088
Net Impairement Losses	(30,608)	(26,003)
Net Interest and related Revenue	**18,286**	**17,085**
Marketing and issue Expenses	(5,693)	(5,188)
Administrative Expenses	(4,714)	(4,331)
Depreciation and Amortisation	(4)	(5)
Operating Income/(Loss)	**7,875**	**7,561**
Financial Interest Income	597	444
Financial Interest Expense	(3,079)	(2,667)
Net foreign currency Loss	(3)	(2)
Other Gain/(Loss)	118	145
Profit/(Loss) before Income Tax	**5,508**	**5,479**
Income Tax Expense	(1,377)	(1,370)
Profit/(Loss) for the year	**4,131**	**4,109**

The company reported a 1Q revenue of €48.9M, while net income reached €4.1M, following a slight increase of its net portfolio against 4Q 2025 which hit a new record of €101.8M. Until the end of 1Q 2026 the company originated €94.1M consumer loans, processing an average of 96K applications per month.

The strong capitalization and profitability levels achieved, exceeded with large headroom IDFinance Spain Eurobond covenants on equity/asset ratio (27% vs 15% required level) and interest coverage (3.2x vs 1.5x required level) representing the company's commitment to prudent financial management and its ability to reinvest profits into growth initiatives.

Overall, the figures highlight the continued success of ID Finance Spain strategy, driven by innovation and risk management capabilities, which have proven effective in navigating economic complexities and delivering consistent results.

ID FINANCE

The company ID Finance Investments, duly represented by Mr. Vitali Yermakou, acting in his capacity as a Sole Director of the Company IDFinance Spain S.A.U., with Tax Identification Number A66487190 and with registered address in Barcelona, C/ Tuset, nº 5, 3rd floor (the "**Company**"),

CERTIFIES

That, in order to comply with the terms and conditions of the Company's bond extension agreement, I hereby certify that as at March 31, 2026, as far as I'm aware, the Company has not incurred in any Event of Default. Also, I hereby certified that the Company is in compliance with the finance covenants conditions of the same.

In particular, the financial covenant computations are as follows:

Financial and Other Covenants	Computation, inputs and value	Compliance (Yes/No)
The Issuer shall ensure that the Interest Coverage Ratio is at least 1.5.	3.2	Yes
The Issuer shall ensure that the Equity Ratio is at least 15%.	27%	Yes

And for the relevant purposes, I hereby issue this CERTIFICATE in Barcelona, on April, 27th 2026.

ID Finance Investments, S.L.,

duly represented by Vitali Yermakou

Sole Director of IDFinance Spain, S.A.U.