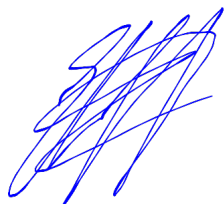


ID FINANCE

IDF SPAIN UNAUDITED FINANCIAL STATEMENTS AS OF 30.09.2025

BALANCE SHEET AS AT 30 SEPTEMBER 2025 AND 31 DECEMBER 2024

(Thousands of euro)	30-09-2025	31-12-2024
ASSETS		
Cash and cash equivalents	8.958	3,389
Loans due from customers	95.255	77,182
Loans to Group and Others	23.095	15,608
Prepaid Expenses	2.627	2,197
Property and equipment	557	546
Intangible assets	0	0
Deferred tax assets	8.459	11,830
Other assets	12.993	6,321
Total Assets	151.944	117,073
LIABILITIES		
Loans and borrowings	105.208	80,994
Current tax liability	224	232
Provisions	3.674	3,412
Other liabilities	5.631	4,982
Total Liabilities	114.737	82,408
EQUITY		
Share capital	60	60
Other shareholders contributions	3,000	3,000
Other reserves	12	12
Retained earnings from previous years	20.381	8,911
Profit/(Loss) for the year	13.754	15,470
Total Equity	37.207	27,453
Total Liabilities and Equity	151.944	117,073





ID FINANCE

INCOME STATEMENT AS AT 30.09 OF 2025 AND 2024

(Thousands of euro)

	2025	2024
Interest and related Income	137.071	107,908
Net Impairment Losses	(82.070)	(65,116)
Net Interest and related Revenue	55.001	42,792
Marketing and issue Expenses	(16.907)	(15,405)
Administrative Expenses	(13.339)	(10,190)
Depreciation and Amortisation	(13)	(17)
Operating Income/(Loss)	24.742	17,180
Financial Interest Income	1.626	1,387
Financial Interest Expense	(8.517)	(5,897)
Net foreign currency Loss	(15)	(31)
Other Gain/(Loss)	503	102
Profit/(Loss) before Income Tax	18.339	12,741
Income Tax Expense	(4.585)	(3,196)
Profit/(Loss) for the year	13.754	9,545

The company reported a 3Q revenue of €137M, while net income reached €13.8M, following a 36% increase of its net portfolio against 3Q2024 which hit a new record of €95.3M. Until the end of 3Q 2025 the company originated €300.6M consumer loans, processing an average of 101K applications per month.

The strong capitalization and profitability levels achieved, exceeded with large headroom IDFinance Spain Eurobond covenants on equity/asset ratio (26% vs 15% required level) and interest coverage (3.8x vs 1.5x required level) representing the company's commitment to prudent financial management and its ability to reinvest profits into growth initiatives.

Overall, the figures highlight the continued success of ID Finance Spain strategy, driven by innovation and risk management capabilities, which have proven effective in navigating economic complexities and delivering consistent results.

The company ID Finance Investments, duly represented by Mr. Vitali Yermakou, acting in his capacity as a Sole Director of the Company IDFinance Spain S.A.U., with Tax Identification Number A66487190 and with registered address in Barcelona, C/ Tuset, nº 5, 3rd floor (the "**Company**"),

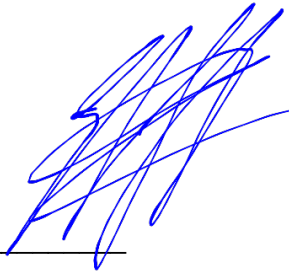
CERTIFIES

That, in order to comply with the terms and conditions of the Company's bond extension agreement, I hereby certify that as at September 30, 2025, as far as I'm aware, the Company has not incurred in any Event of Default. Also, I hereby certified that the Company is in compliance with the finance covenants conditions of the same.

In particular, the financial covenant computations are as follows:

Financial and Other Covenants	Computation inputs and value	Compliance (Yes/No)
The Issuer shall ensure that the Interest Coverage Ratio is at least 1.5.	3.8	Yes
The Issuer shall ensure that the Equity Ratio is at least 15%.	26%	Yes

And for the relevant purposes, I hereby issue this CERTIFICATE in Barcelona, on November, 4th 2025.



**ID Finance Investments, S.L.,
duly represented by Vitali Yermakou
Sole Director of IDFinance Spain, S.A.U.**