

# ID FINANCE

## IDF SPAIN UNAUDITED FINANCIAL STATEMENTS AS OF 31.12.2024

### BALANCE SHEET AS AT 31 DECEMBER 2024 AND 31 DECEMBER 2023

(Thousands of euro)	31-12-2024	31-12-2023
<b>ASSETS</b>		
Cash and cash equivalents	3,388	5,151
Loans due from customers	77,182	59,933
Loans to Group and Others	16,437	15,899
Prepaid Expenses	2,156	286
Property and equipment	1,224	732
Intangible assets	0	0
Deferred tax assets	4,377	8,761
Other assets	5,090	7,253
<b>Total Assets</b>	<b>109,854</b>	<b>98,015</b>
<b>LIABILITIES</b>		
Loans and borrowings	72,301	63,451
Current tax liability	233	156
Provisions	3,306	4,441
Other liabilities	6,568	4,985
<b>Total Liabilities</b>	<b>82,408</b>	<b>73,033</b>
<b>EQUITY</b>		
Share capital	60	60
Other shareholders contributions	3,000	3,000
Other reserves	12	12
Retained earnings from previous years	8,905	10,107
Profit/(Loss) for the year	15,469	11,803
<b>Total Equity</b>	<b>27,446</b>	<b>24,982</b>
<b>Total Liabilities and Equity</b>	<b>109,854</b>	<b>98,015</b>

# ID FINANCE

## INCOME STATEMENT AS AT 30.09 OF 2024 AND 2023

(Thousands of euro)

	2024	2023
Interest and related Income	149,331	124,612
Net Impairment Losses	(88,658)	(75,310)
<b>Net Interest and related Revenue</b>	<b>60,673</b>	<b>49,302</b>
Marketing and issue Expenses	(20,901)	(16,552)
Administrative Expenses	(12,948)	(11,363)
Depreciation and Amortisation	(23)	(115)
<b>Operating Income/(Loss)</b>	<b>26,801</b>	<b>21,272</b>
Financial Interest Income	2,107	1,048
Financial Interest Expense	(8,311)	(6,701)
Net foreign currency Loss	(37)	31
Other Gain/(Loss)	152	105
<b>Profit/(Loss) before Income Tax</b>	<b>20,712</b>	<b>15,755</b>
Income Tax Expense	(5,243)	(3,952)
<b>Profit/(Loss) for the year</b>	<b>15,469</b>	<b>11,803</b>

The company reported a 4Q revenue of €149M, while net income reached €15.5M, following a 29% increase of its net portfolio against 4Q2023 which hit a new record of €77.2M. Until the end of 4Q 2024 the company originated €330.4M consumer loans, processing an average of 85K applications per month.

In addition, the Company further solidified its financial stability with a strong equity position of 26%, representing the company's commitment to prudent financial management and its ability to reinvest profits into growth initiatives. Combining growth and profitability highlights the strength of ID Finance marketing and risk management capabilities.

The strong capitalization and profitability levels achieved, exceeded with large headroom IDFinance Spain Eurobond covenants on equity/asset ratio (26% vs 15% required level) and interest coverage (5.7x vs 1.5x required level).

Overall, the figures highlight the continued success of ID Finance Spain strategy, driven by innovation and risk management capabilities, which have proven effective in navigating economic complexities and delivering consistent results.